

Ref: VFSPL/MB/OIL/OO/006

October 13, 2017

To,
BSE Limited,
Pheeroze Jeejeebhoy Towers
Dalal Street,
Mumbai- 400 001.

Dear Sir,

Sub: Filing of Detailed Public Statement pursuant to the provisions of Regulation 14 (4) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 in relation to Open Offer of 6,74,343 Equity Shares of Rs. 10/- each at an Offer Price of Rs. 37/- each of Otc International Limited ("Target Company") by Mr. Pradeep Kumar Panda

Mr. Pradeep Kumar Panda, is making an Open Offer to the public shareholders of the Target Company to acquire up to 6,74,343 fully paid up Equity Shares of face value Rs. 10 each, representing 26% of Total Issued, Subscribed, Paid Up and Voting Equity Share Capital of the Target Company, at an price of Rs.37 per share, payable in cash.

The said Offer is being made in accordance with regulation 3(2) of Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, ("SEBI (SAST) Regulations"), pursuant to execution of Share Purchase Agreement(s) dated October 6, 2017 between the Acquirer and certain public shareholders, resulting in Acquirer acquiring 20.45% stake in the Target Company, as detailed in the Detailed Public Statement ("DPS") dated October 12, 2017.

In accordance with regulation 14 (4) of the SEBI (SAST) Regulations, we, as Manager to the Open Offer, have enclosed a physical copy of DPS for the Open Offer, that has been published in Financial Express- English (Mumbai Editions), Jansatta- Hindi (All Editions), Vartha Bharathi -Kannada (Bengaluru Edition) and Mumbai Lakshwadeep - Marathi (Mumbai Edition) on October 13, 2017.

A copy of the DPS will also be sent to the Target Company at its registered office, in accordance with Regulation 14 (4) of SEBI (SAST) Regulations.

Should you require any further information/ clarifications on the same, please contact the following persons:

Name	Designation	Contact	Email ID
Harish Patel	AVP- Capital Markets	022 6666 8040	investors@vivro.net

Thanking you,

Yours faithfully,

For, Vivro Financial Services Private Limited**Harish Patel**
AVP- Capital Markets

Encl: Newspaper clippings of Mumbai Lakshwadeep- Marathi (Mumbai Edition) and Financial Express- English (Mumbai Edition)

Regd. Office :

Vivro House, 11 Shashi Colony, Opp. Suvidha Shopping Centre, Paldi, Ahmedabad, Gujarat, India - 380 007

Tel. : + 91 (79) 40404242, 26650669

CIN - U67120GJ1996PTC029182, Merchant Banker Sebi. Reg. No. INM000010122, AMBI Reg. No. AMBI/086

