

OTCO INTERATIONAL LIMITED

Regd Office:- No.139,1st Floor, Gurumurthy Bhavan, Infantry Road, Bangalore:-560001

**UNAUDITED FINANCIAL RESULTS FOR THE
QUARTER ENDED 31.03.2010**

PROFIT & LOSS ACCOUNT

(Rupees in lakhs)

	Type	PARTICULARS	Quarter Ended			Year Ended	Year Ended
			Audited	Audited	Unaudited(N ine months)	Audited	Audited
			31-Mar-10	31-Mar-09	31-Dec-09	31.03.2010	31.03.2009
		Period Ending					
		Number of Months					
1		Income from Operation	2.34	2.44	6.82	9.16	24.77
		Net Income	2.34	2.19	6.82	9.16	24.77
		other Operating Income	-	0.25	-	-	-
2		Expenditure	4.41	4.93	12.85	17.65	44.32
	a)	(Increase) / Decrease in Inventories	-	-	-	-	-
	b)	Consumption of Raw & Packing Materials	-	-	-	-	-
	c)	administration expenses	2.22	2.24	7.75	10.35	22.26
	d)	Other Expenses(marketing and development)	-	0.05	-	-	2.34
	e)	Employee Cost	0.71	0.79	2.19	2.91	12.84
	f)	Depreciation	1.48	1.85	2.91	4.39	6.88
3		Profit from Operations before Other Income, Interest and Exception Items	(2.07)	(2.49)	(6.03)	(8.49)	(19.55)
4		Other Income	-	-	-	0.38	0.25
5		Profit before Interest and Exception Items	(2.07)	(2.49)	(6.03)	(8.11)	(19.30)
6		Interest	-	-	-	-	-
7		Profit before Exception Items	(2.07)	(2.49)	(6.03)	(8.11)	(19.30)
8		Exception Items	-	-	-	-	-
9		Profit (+) / Loss (-) from Ordinary Activities Before Tax	(2.07)	(2.49)	(6.03)	(8.11)	(19.30)
10		Tax	-	-	-	-	0.29
11		Profit (+) / Loss (-) from Ordinary Activities After Tax	(2.07)	(2.49)	(6.03)	(8.11)	(19.59)
12		Extraordinary Items	-	-	-	-	-
13		Net Profit for the Period	(2.07)	(2.49)	(6.03)	(8.11)	(19.59)
14		Paid up Equity Share Capital	259.36	259.36	259.36	259.36	259.36
15		Face Value	10.00	10.00	10.00	10.00	10.00
16		EPS before Extraordinary Items (in Rs)					
		Basic & Diluted EPS before Extraordinary Items	(0.00)	(0.00)	(0.00)	(0.00)	(0.00)
17		EPS after Extraordinary Items (in Rs)					
		Basic & Diluted EPS After Extraordinary Items	(0.00)	(0.00)	(0.00)	(0.00)	(0.00)
INFORMATION FOR QUARTER ENDED 31st march,2010							
18		Public Share Holding					
	a)	Numbers of Shares - Public	2219187	2219187	2219187	2219187	2219187
	b)	Percentage of Shares - Public	85.56%	85.56%	85.56%	85.56%	85.56%
	c)	Number of Shares held by Custodians and against which Depository Receipts have been issued- Public	-	-	-	-	-
	d)	Percentage of Shares (as a% of the total share capital of the company)	-	-	-	-	-
19		Promoters and Promoter Group Shareholding					
	-	Pledged / Encumbered	NIL	NIL	NIL	NIL	NIL
	a)	Number of Shares	NIL	NIL	NIL	NIL	NIL
	b)	Percentage of Shares (as a% of the total shareholding of Promoter and Promoter Group)	NIL	NIL	NIL	NIL	NIL
	c)	Percentage of Shares (as a% of the total share capital of the company)	NIL	NIL	NIL	NIL	NIL
	-	Non-encumbered					
	a)	Number of Shares	374,437	374,437	374,437	374,437	374,437
	b)	Percentage of Shares (as a% of the total shareholding of Promoter and Promoter Group)	100.00%	100.00%	100.00%	100.00%	100.00%
	c)	Percentage of Shares (as a% of the total share capital of the company)	14.44%	14.44%	14.44%	14.44%	14.44%

DETAILS OF INVESTOR COMPLAINTS

Particulars	Qtr ended as on 31st March,2010
Pending During the beginning of Quarter	NIL
Recd during the Quarter	NIL
Disposed during the quarter	NIL
Remaining to be Solved	- NIL

- 1 The above result have been review by the Audit Committe, and approved by the Board of Directors in their meeting held on 30.04.2010 .
- 2 The company has only one reportable business segment and hence segment reporting as per AS-17 is not applicable.
- 3 Previous quarter/year figures have been regrouped / restated wherever necessary to make them comparable.
- 4 Deferred Tax Liability/Assets will be determined at the year end.

Date: 30.04.2010

Place:Bangalore

For Otco International Limited

SD/-

Collin Timms

Director

STANDALONE STATEMENT OF ASSETS AND LIABILITES

(Rs. In Lakh)

S.No.	PARTICULARS		Audited	Audited
			As on	As on
			31-Mar-10	31-Mar-09
A	EQUITY & LIABILITIES			
1	Shareholder's Fund :			
	a)	Share Capital	259.36	259.36
	b)	Reserves and Surplus	30.88	30.88
		Total (1)	290.24	290.24
2	Non-Current Liabilites :			
	(a)	Long-Term borrowings		
	(b)	Deferred tax liabilities (net)	7.15	7.15
	(c)	Other long-term liabilities	0.00	0.00
		Total (2)	7.15	7.15
3	Current Liabilities :			
	(a)	Short-Term borrowings	0.17	-
	(b)	Trade payables	-	-
	(c)	Other current liabilities	9.09	6.23
	(d)	Short-Term Provisions	0.00	-
		Total (3)	9.26	6.23
	Total -Equity & Liabilities		306.65	303.62
B	ASSETS			
1	Non - current assets :			
	(a)	Fixed Assets (Including Capital WIP)	8.12	13.42
	(b)	Non- current Investments	1.22	1.22
	(c)	Long-term loans & advances	-	-
	(d)	Other non-current assets	-	-
		Total (1)	9.34	14.64
2	Current Assets :			
	(a)	Inventories	151.05	151.05
	(b)	Trade Receivables	-	0
	(c)	Sundry Debtor	26.33	26.47
	(c)	Cash & Bank Balance	0.61	1.22
	(d)	Short Term Loans& Advances	14.43	13.48
	(e)	Other Current Assets	104.89	96.78
		Total (2)	297.31	288.99
	Total- Assets		306.65	303.63