

09<sup>th</sup> November, 2018

BSE Ltd,  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai-400001.

Dear Sirs,

Ref: ISIN – INE910B01028 (Scrip Code: 523151)

Sub: UNAUDITED FINANCIAL RESULTS OF OTCO INTERNATIONAL LIMITED

Pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we attach herewith the copy of Unaudited Financial results along with Limited Review Report for the Quarter and half year ended 30<sup>th</sup> September, 2018 as approved by the Board of Directors at its meeting held at Chennai on November 09, 2018.

Thanking you,

Your Faithfully

For OTCO International Limited

*Deepak Kumar Dash*

Deepak Kumar Dash  
Company Secretary



Encl: As Above

**OTCO INTERNATIONAL LIMITED**  
**1/1, 21ST CROSS, C.M.H ROAD, LAKSHMIPURAM, HALASURU, BANGALORE, KARNATAKA - 560008**  
 Corporate Identity Number: L17114KA2001PLC028611  
**STATEMENT OF STANDALONE UNAUDITED RESULTS FINANCIAL RESULTS**  
**FOR THE QUARTER AND HALF YEAR ENDED 30.09.2018**

| SL NO | Particulars   | (Rs. In Lacs) |              |              |                 |              |                 |
|-------|---|---------------|--------------|--------------|-----------------|--------------|-----------------|
|       |   | QUARTER ENDED |              |              | HALF YEAR ENDED |              | YEAR            |
|       |   | 30.09.2018    | 30.06.2018   | 30.09.2017   | 30.09.2018      | 30.09.2017   | 31.03.2018      |
|       | UNAUDITED   |               |              | UNAUDITED    |                 | AUDITED      |                 |
| I     | Revenue From Operations   | 25.33         | -            | 40.00        | 25.33           | 75.00        | 2,653.92        |
| II    | Other Income  | 17.79         | -            | 1.68         | 17.79           | 2.88         | 6.11            |
| III   | <b>Total Income (I+II)</b>  | <b>43.12</b>  | <b>-</b>     | <b>41.68</b> | <b>43.12</b>    | <b>77.88</b> | <b>2,660.03</b> |
| IV    | <b>EXPENDITURE</b>  |               |              |              |                 |              |                 |
|       | (a) Cost of Sales & Other Direct Expenses   | 16.47         | 9.29         | 43.03        | 25.76           | 63.03        | 2,918.63        |
|       | (b) (Increase)/Decrease in Inventories of Finished Goods, Work in Progress and stock in trade | -             | (9.29)       | -            | (9.29)          | -            | (501.19)        |
|       | (c) Service Expenses  | -             | -            | -            | -               | -            | -               |
|       | (d) Employee Benefit Expense  | 11.75         | 12.13        | 3.93         | 23.88           | 7.43         | 31.21           |
|       | (e) Finance Costs   | 3.44          | 5.32         | -            | 8.76            | -            | 3.13            |
|       | (f) Depreciation & Amortization Expenses  | 0.65          | 0.65         | (0.20)       | 1.30            | 0.24         | 2.54            |
|       | (g) Other Expenses  | 8.61          | 8.95         | 6.70         | 17.56           | 15.41        | 29.68           |
|       | <b>Total Expenses (IV)</b>  | <b>40.92</b>  | <b>27.05</b> | <b>53.46</b> | <b>67.97</b>    | <b>86.11</b> | <b>2,484.00</b> |
| V     | Profit/(Loss) before exceptional items and tax (III-IV)                                       | 2.20          | (27.05)      | (11.78)      | (24.85)         | (8.23)       | 176.03          |
| VI    | Exceptional Items   | -             | -            | -            | -               | -            | -               |
| VII   | Profit/(Loss) before tax (V+VI)   | 2.20          | (27.05)      | (11.78)      | (24.85)         | (8.23)       | 176.03          |
|       | Tax Expenses  |               |              |              |                 |              |                 |
| VIII  | a. Current Tax  | -             | -            | (0.75)       | -               | -            | 35.85           |
|       | b. Deferrd Tax  | -             | -            | -            | -               | -            | (0.41)          |
| IX    | Profit/(Loss) for the period ( VII-VIII)  | 2.20          | (27.05)      | (11.03)      | (24.85)         | (8.23)       | 140.59          |
| X     | Other Comprehensive Income (Net of Tax)   | -             | -            | -            | -               | -            | -               |
|       | Items that will not be reclassified to Profit or Loss   |               |              |              |                 |              |                 |
| XI    | Total Comprehensive Income for the Period (IX+X)  | 2.20          | (27.05)      | (11.03)      | (24.85)         | (8.23)       | 140.59          |
| XII   | Paid up Equity Share Capital ( Face Value of Rs. 2/-each)                                     | 259.36        | 259.36       | 259.36       | 259.36          | 259.36       | 259.36          |
| XIII  | Other Equity  |               |              |              |                 |              |                 |
| XVII  | Earning per equity share of par Value of Rs. 2/- each   |               |              |              |                 |              |                 |
|       | (1) Basic and Diluted in Rupees   | 0.02          | (0.21)       | (0.09)       | (0.19)          | (0.06)       | 1.08            |

**Note :**

- The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 09.11.2018.
- In accordance with the requirements of regulations 33 of the SEBI (Listing & other Disclosure requirements) Regulations, 2015, the statutory auditors have carried out a Limited Review of the standalone financial results for the quarter ended 30th September 2018.
- Figures of the previous quarter have been regrouped and reclassified to confirm to the classification of current period, wherever necessary.
- The EPS figures have been modified consequent to splitting of face value from Rs.10/- to Rs.2/- per share

Place : Chennai  
 Date : 09.11.2018



For OTCO International Limited

*J. Bd.*  
 Bagyalakshmi Thirumalai  
 Whole Time Director  
 DIN No. 08186335

**OTCO INTERNATIONAL LIMITED**  
**1/1, 21ST CROSS. C.M.H ROAD, LAKSHMIPURAM, HALASURU, BANGALORE, KARNATAKA - 560008**  
**Corporate Identity Number: L17114KA2001PLC028611**

| Unaudited Standalone Statement of Assets & Liabilities As on 30.09.2018 |                         |                       |
|---|-------------------------|-----------------------|
| Particulars   | Rs in Lacs              |                       |
|   | 30.09.2018<br>Unaudited | 31.03.2018<br>Audited |
| <b>Assets</b>   |                         |                       |
| <b>Non current assets</b>   |                         |                       |
| Property plant and equipment  | 4.96                    | 6.25                  |
| Capital WIP   | -                       | -                     |
| Goodwill  | -                       | -                     |
| Other intangible assets   | 0.01                    | 0.02                  |
| Intangible assets under development                                     | -                       | -                     |
| Financial assets  | -                       | -                     |
| a. Investments  | -                       | -                     |
| b. Trade Receivables  | -                       | -                     |
| c. Loans  | -                       | -                     |
| Deferred tax asset  | 0.64                    | 0.64                  |
| Other non current assets  | -                       | -                     |
| <b>Total Non current assets</b>   | <b>5.61</b>             | <b>6.91</b>           |
| <b>Current assets</b>   |                         |                       |
| Inventories   | 510.48                  | 501.18                |
| Financial assets  | -                       | -                     |
| a. Investments  | -                       | -                     |
| b. Trade receivables  | 25.33                   | -                     |
| c. Cash & cash equivalents  | 1.18                    | 56.74                 |
| f. Other financial assets   | 1.71                    | 2.30                  |
| Other current assets  | 69.58                   | 72.61                 |
| <b>Total current assets</b>   | <b>608.28</b>           | <b>632.83</b>         |
| <b>Total assets</b>   | <b>613.89</b>           | <b>639.74</b>         |
| <b>Equity and Liabilities</b>   |                         |                       |
| <b>Equity</b>   | 259.36                  | 259.36                |
| <b>Other Equity</b>   | (33.33)                 | (8.48)                |
| Financial Liabilities   |                         |                       |
| a. Borrowings   | -                       | -                     |
| b. Trade Payables   | -                       | -                     |
| c. Other Financial Liabilities  | -                       | -                     |
| Deffered payment liabilities  | -                       | -                     |
| Provisions  | -                       | -                     |
| Deffered Tax liabilities (Net)  | -                       | -                     |
| <b>Total Non current Liabilities</b>                                    | <b>-</b>                | <b>-</b>              |
| <b>Current liabilities</b>  |                         |                       |
| Financial Liabilities   |                         |                       |
| a. Borrowings   | 229.34                  | 147.01                |
| b. Trade payable  | 157.09                  | 224.86                |
| c. Other financial liabilities  | -                       | -                     |
| Other current liabilities   | 1.41                    | 14.74                 |
| Provisions  | 0.02                    | 2.25                  |
| <b>Total Current liabilities</b>  | <b>387.86</b>           | <b>388.86</b>         |
| <b>Total liabilities</b>  | <b>387.86</b>           | <b>388.86</b>         |
| <b>Total Equity &amp; Liabilities</b>                                   | <b>613.89</b>           | <b>639.74</b>         |

Place : Chennai  
Date : 09.11.2018



For OTCO International Limited

*(Signature)*

Bagyalakshmi Thirumalai  
Whole Time Director  
DIN No. 08186335

**INDEPENDENT AUDITOR'S REVIEW REPORT ON REVIEW OF INTERIM FINANCIAL RESULTS**

**TO THE BOARD OF DIRECTORS OF OTCO INTERNATIONAL LIMITED**

1. We have reviewed the accompanying Statement of Standalone Unaudited Financial Results of **OTCO INTERNATIONAL LIMITED** ("the Company"), for the quarter ended 30th September, 2018 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016.

This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.

2. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.
3. Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the aforesaid Indian Accounting Standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement

**For C. Ramasamy & B. Srinivasan**

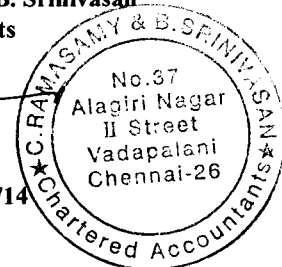
**Chartered Accountants**

**FRN: 002957S**

*C. Ramasamy*

**C. Ramasamy  
Partner**

**Membership No: 023714**



**Place: Chennai**

**Date: 09.11.2018**