

Date: 6th November 2017

**The BSE Ltd.,
Floor 25, P.J.Towers,
Dalal Street, Fort,
Mumbai 400 001.**

Dear Sirs,

Ref: ISIN – INE910B01010 (Scrip Code: 523151)

Sub: UNAUDITED FINANCIAL RESULTS OF OTCO INTERNATIONAL LIMITED

In terms of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we forward herewith the copy of Unaudited Financial results along with Limited Review Report approved by the Board of Directors at its meeting held at Chennai on 06.11.2017

This is for your information and record.

Thanking you,

Your Faithfully

For OTCO International Limited



Shaine Sunny Mundaplakkal
Din: 06429415
Whole-time Director



Encl: As Above

STATEMENT OF STANDALONE UNAUDITED RESULTS
FOR THE QUARTER ENDED 30.09.2017

(Amount Rs. In Lacs Except EPS)

| Particulars | Quarter ended | | | Half year ended | | Quarter ended |
|--|---------------|--------------|--------------|-----------------|--------------|---------------|
| | 30.09.2017 | 30.06.2017 | 30.09.2016 | 30.09.2017 | 30.09.2016 | 30.06.2016 |
| | Unaudited | Unaudited | Unaudited | Unaudited | Unaudited | Unaudited |
| I Revenue From Operations | 40.00 | 35.00 | 45.00 | 75.00 | 45.00 | 105.77 |
| II Other Income | 1.68 | 1.20 | 0.62 | 2.88 | 1.24 | |
| III Total Income (I+II) | 41.68 | 36.20 | 45.62 | 77.88 | 46.24 | 105.77 |
| IV EXPENSES | | | | | | |
| a. Cost of Materials Consumed | - | - | - | - | - | - |
| b. Purchase of Stock in Trade | - | - | - | - | - | 69.35 |
| c. Service Expenses | 43.03 | 20.00 | 19.05 | 63.03 | 19.05 | - |
| d. Change in Inventories of Finished Goods, WIP & Stock in Trade | - | - | - | - | - | 3.14 |
| e. Employee Benefit Expense | 3.93 | 3.50 | 5.15 | 7.43 | 8.37 | 0.82 |
| f. Finance Costs | - | - | - | - | - | 8.88 |
| g. Depreciation & Amortization Expenses | (0.20) | 0.44 | 0.16 | 0.24 | 0.33 | - |
| h. Other Expenses | 6.70 | 8.71 | 3.97 | 15.41 | 8.55 | - |
| Total Expenses (IV) | 53.46 | 32.65 | 28.33 | 86.11 | 36.30 | 82.19 |
| V Profit/(Loss) before exceptional and tax (III-IV) | (11.78) | 3.55 | 17.29 | (8.23) | 9.94 | 23.58 |
| VI Exceptional Items | - | - | - | - | - | - |
| VII Profit/(Loss) before tax (V+VI) | (11.78) | 3.55 | 17.29 | (8.23) | 9.94 | 23.58 |
| VIII Tax Expenses | - | - | - | - | - | - |
| a. Current Tax | (0.75) | 0.75 | 3.00 | - | 3.00 | - |
| b. Prior Year Tax | - | - | - | - | - | - |
| c. MAT Credit Entitlement | - | - | - | - | - | - |
| d. DeferrdTax Expense/(Income) | - | - | - | - | - | - |
| IX Profit/(Loss) from Continuing Operations | (11.03) | 2.80 | 14.29 | (8.23) | 6.94 | 23.58 |
| X Other comprehensive income, net of income tax | - | - | - | - | - | - |
| A Items that will not be reclassified to Profit or Loss | - | - | - | - | - | - |
| Remesurements of Post-employment defined benefit plans | - | - | - | - | - | - |
| B Income that will be reclassified to Profit & Loss | - | - | - | - | - | - |
| Total other Comprehensive income, net of income tax (X) | - | - | - | - | - | (2.79) |
| XI Total comprehensive income for the period (IX+X) | - | - | - | - | - | - |
| XII Paid up Equity share capital (Face Value of Rs.10/- each) | 259.36 | 259.36 | 259.36 | 259.36 | 259.36 | 259.36 |
| XIII Earnings Per Share | | | | | | |
| Basic | (0.43) | 0.11 | 0.55 | (0.32) | 0.27 | 0.91 |
| Diluted | | | | | | |

Note :

- The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 06.11.2017. Limited Review of the above results has been carried out by Statutory Auditors of the Company.
- The financial results pertaining to the quarter ended 30.09.2016 have not been subject to limited review or audit and have been presented based on the information complied by the management. The Management has exercised necessary due diligence to ensure that financial results provide a true & fair view of its affairs in accordance with the Accounting Standards (Ind AS).
- The company has adopted Indian Accounting Standards ('Ind AS') from 01.04.2017 and accordingly these financial results have been prepared in accordance with the recognition and measurements principles in Ind AS 34 - Interim Financial Reporting prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued there under and the other accounting principles generally accepted in India.
- Figures of the previous quarter have been regrouped and reclassified to confirm to the classification of current period, wherever necessary.



For OTCO International Limited

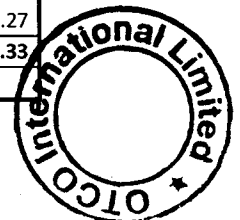
Shane Sunny Mundaplaakkal
SHANE SUNNY MUNDAPLAKKAL
Whole Time Director
DIN No. 06429415

Place: Chennai
Date: 06.11.2017

OTCO INTERNATIONAL LIMITED
1/1, 21ST CROSS. C.M.H ROAD, LAKSHMIPURAM, HALASURU, BANGALORE, KARNATAKA - 560008
Corporate Identity Number: L17114KA2001PLC028611

| Unaudited Standalone Statement of Assets & Liabilities As on 30.09.2017 | |
|---|-------------------------|
| Particulars | Rs in Lacs |
| | 30.09.2017 Unaudited |
| Assets | |
| Non current assets | |
| Property plant and equipment | 0.77 |
| Capital WIP | - |
| Goodwill | - |
| Other intangible assets | 0.04 |
| Intangible assets under development | - |
| Financial assets | - |
| a. Investments | - |
| b. Trade Receivables | - |
| c. Loans | - |
| Deferred tax asset | 0.23 |
| Other non current assets | - |
| Total Non current assets | 1.04 |
| Current assets | |
| Inventories | - |
| Financial assets | - |
| a. Investments | - |
| b. Trade receivables | 1.00 |
| c. Cash & cash equivalents | 97.33 |
| d. Bank balances other than (c) above | - |
| e. Loans | 16.59 |
| f. Other financial assets | - |
| Other current assets | 23.38 |
| Total current assets | 138.30 |
| Total assets | 139.33 |
| Equity and Liabilities | |
| Equity | |
| Equity share capital | 259.36 |
| Other equity | (157.30) |
| Non Controlling interest | - |
| Liabilities | |
| Non current Liabilities | |
| Financial Liabilities | |
| a. Borrowings | - |
| b. Trade Payables | - |
| c. Other Financial Liabilities | - |
| Deffered payment liabilities | - |
| Provisions | - |
| Deffered Tax liabilities (Net) | - |
| Total Non current Liabilities | - |
| Current liabilities | |
| Financial Liabilities | |
| a. Borrowings | - |
| b. Trade payable | 35.17 |
| c. Other financial liabilities | - |
| Other current liabilities | - |
| Provisions | 2.10 |
| Total Current liabilities | 37.27 |
| Total liabilities | 37.27 |
| Total Equity & Liabilities | 139.33 |

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Limited Review Report

**Review Report to
The Board of Directors
Otco International Limited**

1. We have reviewed the accompanying statement of Unaudited Financial Results of Otco International limited ('The Company') for the quarter and half year ended September 30th, 2017 (The Statement) being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as modified by Circular No. CIR/CFD/FAC/62/2016 dated 5th July, 2016.

This statement which is the responsibility of the Company's management and has been approved by the Board of Directors has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.

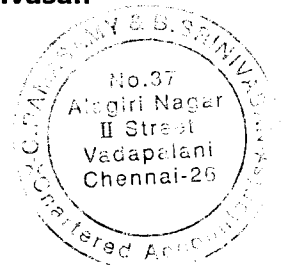
2. We conducted our review in accordance with the standards on Review Engagements (SRE) 2410, Review of Interim Financial Information performed by the Independent Auditor of the Entity, issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and an analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to attention that causes us to believe that the accompanying Statements of un-audited financial results prepared in accordance with applicable Indian Accounting Standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in the terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as modified by Circular No. CIR/CFD/FAC/62/2016 dated 5th July, 2016 including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For C.Ramasamy & B.Srinivasan
Chartered Accountants
FRN: 002957S**



**C.Ramasamy
Partner
Membership No: 023714**

**Place : Chennai
Date : 06.11.2017**



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For C.Ramasamy & B.Srinivasan
Chartered Accountants
FRN: 002957S


C.Ramasamy
Partner
Membership No: 023714

Place : Chennai
Date : 06.11.2017

